

Section	Subsection	Clause	Amendment of Ordinance, XLIX of 2001 - NEW / inserted Omitted and deleted substituted Gazette Finance Act, 2021
			In the Income Tax Ordinance, 2001 (XLIX of 2001), the following further amendments shall be made, namely:-

			Technical correction update
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Law section	Existing	Purposed
(2)(19)(e)	Companies Ordinance, 1984 (XLVII of 1984)	Companies Act, 2017 (XIX of 2017)
(2)(24)	Companies Ordinance, 1984 (XLVII of 1984)	Companies Act, 2017 (XIX of 2017)
(2)(35AA)	Companies Ordinance, 1984 (XLVII of 1984)	Companies Act, 2017 (XIX of 2017)
(2)(42A)	Companies Ordinance, 1984 (XLVII of 1984)	Companies Act, 2017 (XIX of 2017)
(2)(59A)	Companies Ordinance, 1984 (XLVII of 1984)	Companies Act, 2017 (XIX of 2017)
(8)	General provisions relating to taxes imposed under sections 5, 6 and 7	General provisions relating to taxes imposed under sections 5, 5AA, 6, 7, 7A and 7B
(37)(3)	Companies Ordinance, 1984 (XLVII of 1984)	Companies Act, 2017 (XIX of 2017)
(59AA)(1)	Companies Ordinance, 1984 (XLVII of 1984)	Companies Act, 2017 (XIX of 2017)
(59AA)(3)	Companies Ordinance, 1984 (XLVII of 1984)	Companies Act, 2017 (XIX of 2017)
(59B)(2)	Companies Ordinance, 1984 (XLVII of 1984)	Companies Act, 2017 (XIX of 2017)
(64B)(3)(c)	Companies Ordinance, 1984 (XLVII of 1984)	Companies Act, 2017 (XIX of 2017)
(80)(2)(b)(i)	Companies Ordinance, 1984 (XLVII of 1984)	Companies Act, 2017 (XIX of 2017)
139(1)	Companies Ordinance, 1984 (XLVII of 1984)	Companies Act, 2017 (XIX of 2017)
216(3)(k)	Companies Ordinance, 1984 (XLVII of 1984)	Companies Act, 2017 (XIX of 2017)
225	section 316 of the Companies Ordinance, 1984 (XLVII of 1984)	section 310 of the Companies Act, 2017 (XIX of 2017)

			Shifting of power
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Law section	Existing	Purposed
(2)(62A)	Federal Government	Board with the approval of Federal Minister-in-charge
(53)	Federal Government may	Board with the approval of the Federal Minister-in-charge may, from time to time, pursuant to the approval of the Economic Coordination Committee of the Cabinet
(99B)	Federal Government	Board with the approval of Federal Minister-in-charge
(99C)	Federal Government	Board with the approval of Federal Minister-in-charge
(100)(3)	Federal Government	Board with the approval of Federal Minister-in-charge
130(4)(a)	Regional Commissioner	Chief Commissioner Inland Revenue
130(4)(b)	or Collector	Omitted
212	Regional Commissioner	Chief Commissioner Inland Revenue